

2002 Capital Gain Tax Worksheet—Line 16

Keep for Your Records

Use this worksheet **only** if you entered capital gain distributions directly on line 13 of your 2002 Form 1040 (or line 10 of your 2002 Form 1040A) and checked the box on that line **and** elected farm income on Schedule J, line 2, does not include any net capital gain.



1.	Amount from Schedule J, line 15	1.	<input type="text"/>	
2.	Amount from your 2002 Form 1040, line 13 (or Form 1040A, line 10)	2.	<input type="text"/>	
3.	Subtract line 2 from line 1. If zero or less, enter 0	3.	<input type="text"/>	
4.	Figure the tax on the amount on line 3. Use the 2002 Tax Rate Schedules above	4.	<input type="text"/>	
5.	Enter the smaller of:			
	• The amount on line 1 above or		<input type="text"/>	
	• \$27,950 if single for 2002; \$46,700 if married		<input type="text"/>	
	filing jointly or qualifying widow(er); \$23,350 if		<input type="text"/>	
	married filing separately; or \$37,450 if head of		<input type="text"/>	
	household. }	5.	<input type="text"/>	
6.	Enter the amount from line 3	6.	<input type="text"/>	
7.	Subtract line 6 from line 5. If zero or less, enter 0 and go to line 9	7.	<input type="text"/>	
8.	Multiply line 7 by 10% (.10)	8.	<input type="text"/>	
9.	Enter the smaller of line 1 or line 2	9.	<input type="text"/>	
10.	Enter the amount from line 7	10.	<input type="text"/>	
11.	Subtract line 10 from line 9. If zero or less, enter 0 and go to line 13	11.	<input type="text"/>	
12.	Multiply line 11 by 20% (.20)	12.	<input type="text"/>	
13.	Add lines 4, 8, and 12	13.	<input type="text"/>	
14.	Figure the tax on the amount on line 1. Use the 2002 Tax Rate Schedules above	14.	<input type="text"/>	
15.	Tax. Enter the smaller of line 13 or line 14 here and on Schedule J, line 16.	15.	<input type="text"/>	